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## Results GrECo JLT 2014: Solid development due to specialism

Also for 2014, the GrECo JLT Group reports a stable development. The **consolidated group revenues increased by 3% to 78 million EUR**. The **total premium volume** serviced by the GrECo JLT Group grew to 597 **million EUR**. Our clients are serviced by **825 employees**.

The majority of GrECo JLT's business accounts for the area of corporate broking, which continued growing despite the difficult economic framework in CEE, SEE and CIS in 2014. **In Austria the strong results** were mainly driven by **VMG**, our specialty broker in the finance industry. Abroad results above the average mainly derived from our operations in the **Czech Republic** and **Croatia**. The first completed trading year of our newly found subsidiaries in **Turkey and Estonia** contributed also to the increased turnover. Country risk reserves for Russia and Ukraine had to be created in the annual accounts due to the ongoing tensions.

Our strategy of focussing on the special needs of clients was strengthened by **the acquisition of the aviation broker CMV** in 2014. The renowned company will be positioned as a specialty broker for the aviation business of the entire GrECo JLT Group, the brand CMV will continue to exist. Friedrich Neubrand, CEO at GrECo JLT Group comments: „The focus of our strategy is delivering customized risk and insurance solutions for specific needs of different industries. We also intensified this with the acquisitions of the specialty brokers CMV and VMG in the last years!”

### Requests:

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### About GrECo JLT

The GrECo JLT Group is an independent insurance broker and consultant and market leader in the region CESEE. The group is operating 51 offices with 825 employees in 16 countries. As a Partner in the JLT International Network the Group has access to a comprehensive worldwide service network. GrECo JLT provides individual solutions in risk and insurance management for corporations, associations and authorities.