

Vienna, July 9th 2014

CMV as new member of the GrECo JLT Group

The specialty broker for aviation insurance pools resources with Austria's largest insurance broker

The Austrian based aviation broker CMV and the GrECo JLT Group combine their longstanding expertise and market presence and plan to roll out the specialised know how in all 17 countries of the Group. Friedrich Neubrand, CEO of the GrECo JLT Group explains: "With CMV we strengthen our competence in the area of aviation insurance and further grow our strategy of specialization. The renowned company will be positioned as a specialty broker for the aviation business of the entire GrECo JLT Group, and is in line with our strategy to prioritize investments where we can build distinctive positions. The brand CMV will continue to exist."

The CEO and founder of CMV Christian Mädel and his expertise remains with the Group. "I am happy to continuously provide my know how to GrECo JLT. Our goal is to increase the local competence of the GrECo JLT companies in the area of aviation insurance." The long-term managing director of CMV Nina Schnelzer will stay on the management board. In addition, Christian Oppl of GrECo JLT's management board will join her as managing director.

With the combined resources, our team offers a wealth of expertise and a proven track record in dealing with complex aviation insurance issues. Our clients will benefit from quicker and immediate access to international insurance and reinsurance markets, obtaining the best possible price, product and terms for the cover they need.

Requests:

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About CMV

CMV is an international insurance broker specialising on solutions in the aviation business. The company was founded in 1991 by Christian Mädel, a general authorised and certified expert in the area of aviation. CMV services over 900 aircrafts as well as airports, maintenance companies and suppliers for the aviation business. The broker places on the continental European market as well as in London and is Correspondent of Lloyd's.

About GrECo JLT

The GrECo JLT Group is an independent insurance broker and consultant and market leader in the region CESEE. The group is operating 56 offices with 820 employees in 17 countries. As a Partner in the JLT International Network the Group has access to a comprehensive worldwide service network. GrECo JLT provides individual solutions in risk and insurance management for corporations, associations and authorities.